



FINANCIAL FORECAST
CHAMPAIGN COUNTY, IL

FY2023

FY2022-FY2027



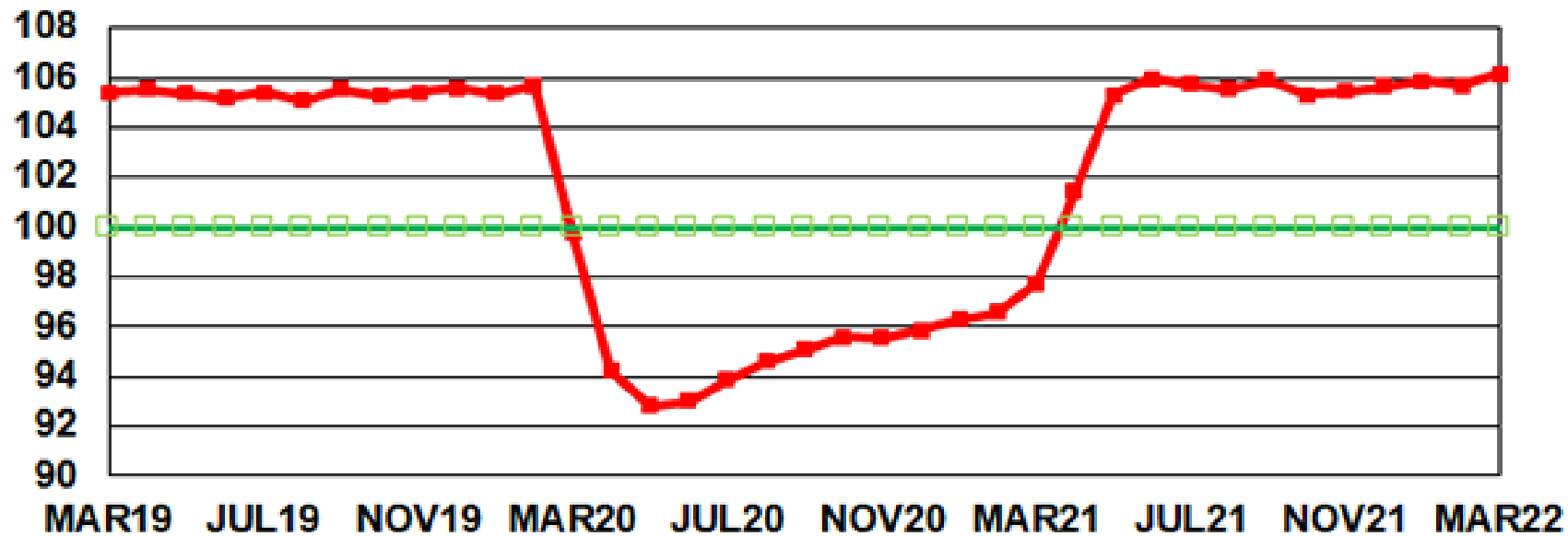
FY2023 BUDGET PROCESS



Among metro areas, Urbana-Champaign's economy is the strongest in Illinois and one of the best-performing in the region...The labor force has made a convincing comeback, setting it apart not only from the rest of the state but from the rest of the country."

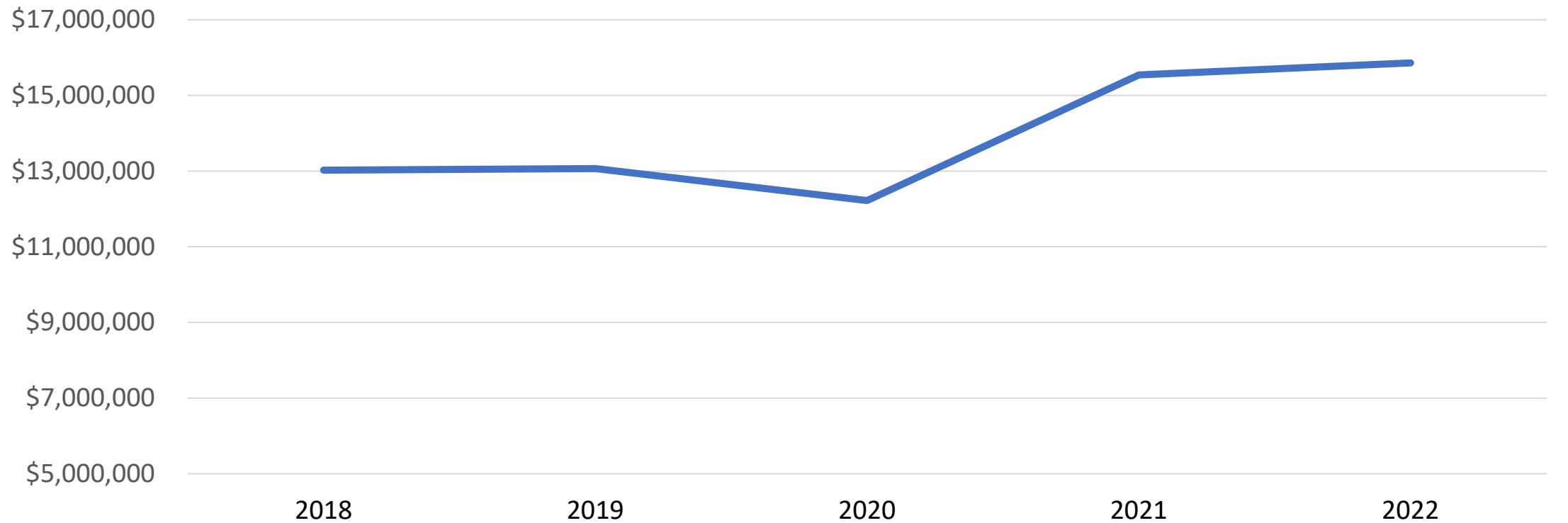
(Moody's Economic Forecast for the State of Illinois)

U OF I FLASH INDEX OF ILLINOIS ECONOMIC GROWTH--March 2022

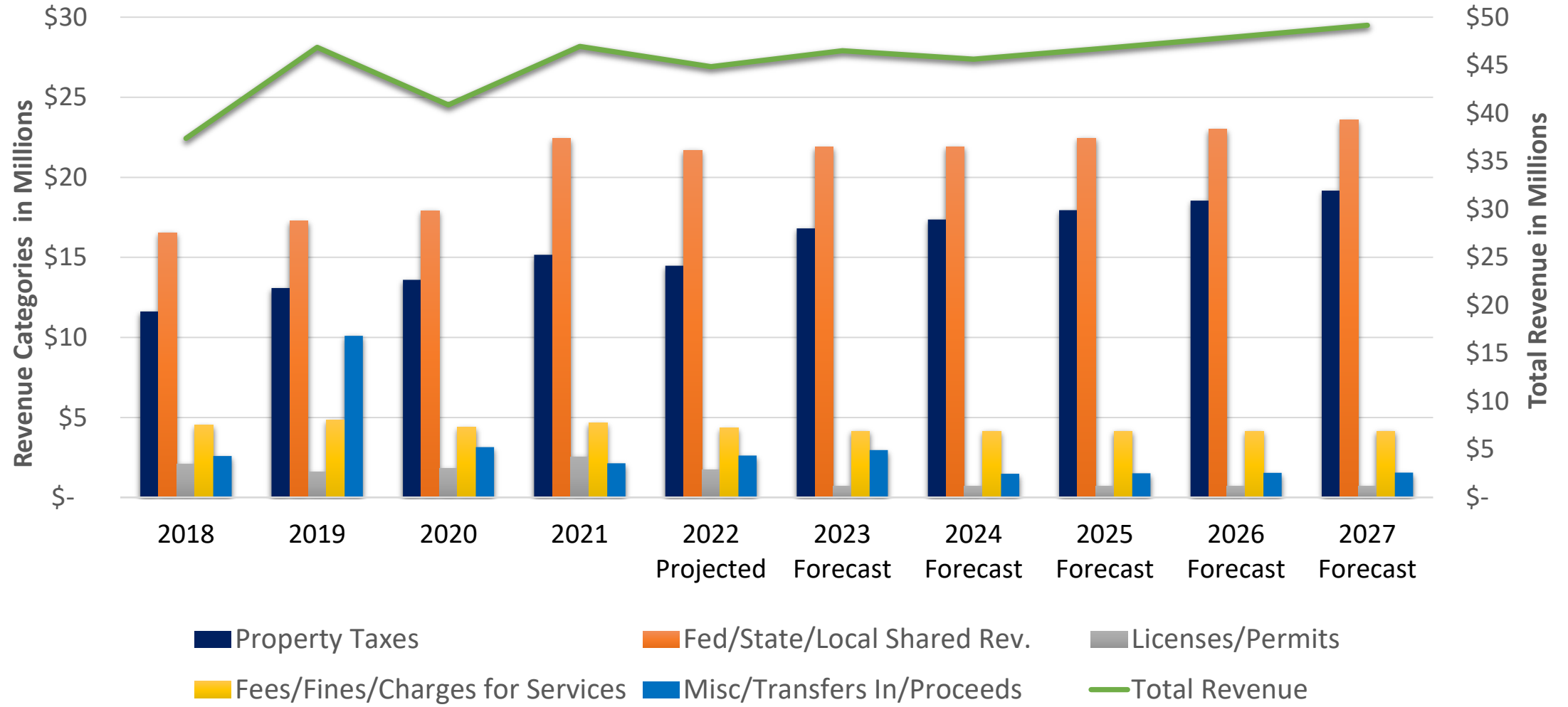


Revenue Impact of Level the Playing Field Legislation

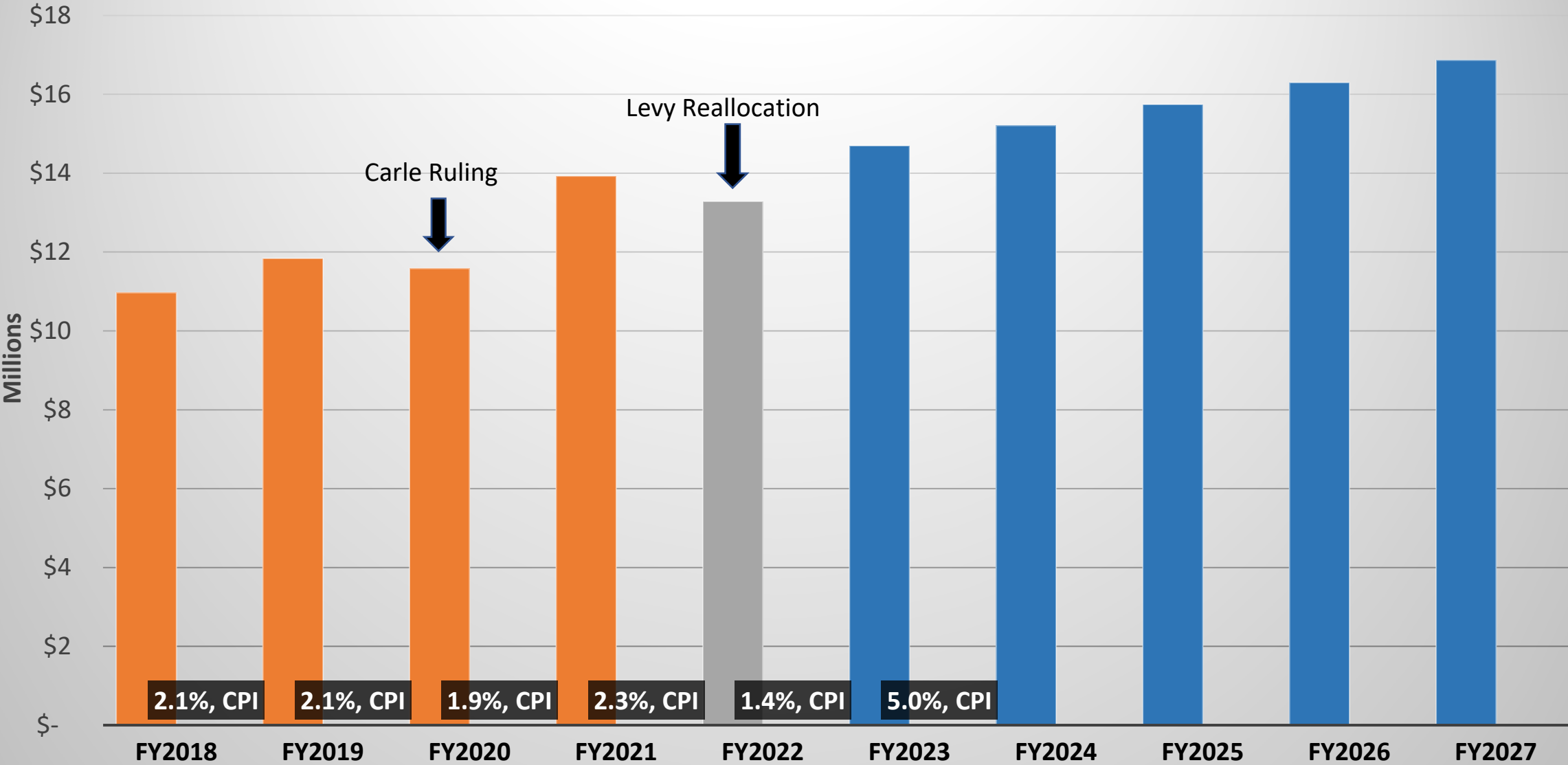
The number of business taxpayers registered with the Illinois Department of Revenue for Champaign County grew from 1,230 in 2020 to 4,810 in 2022.



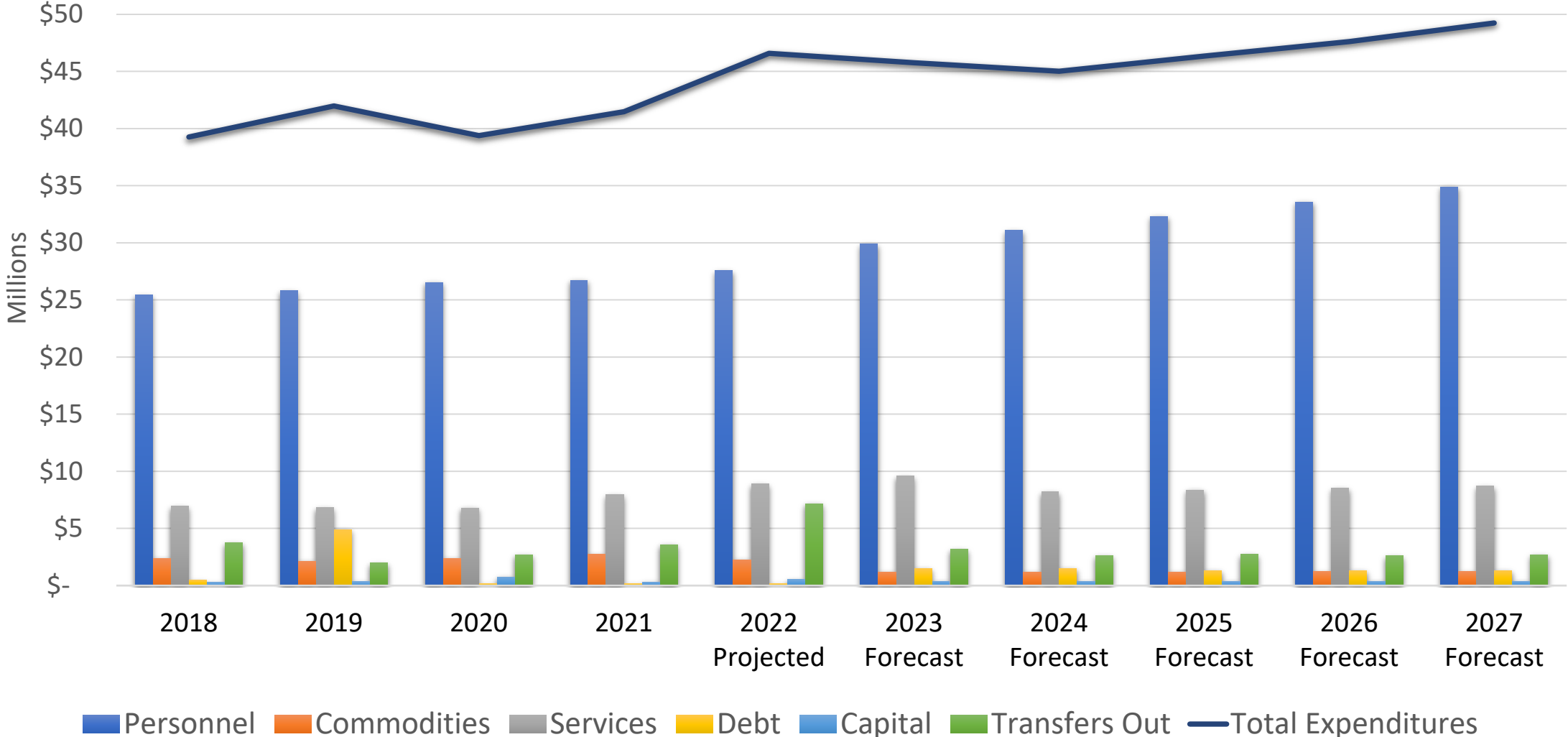
General Fund Revenue



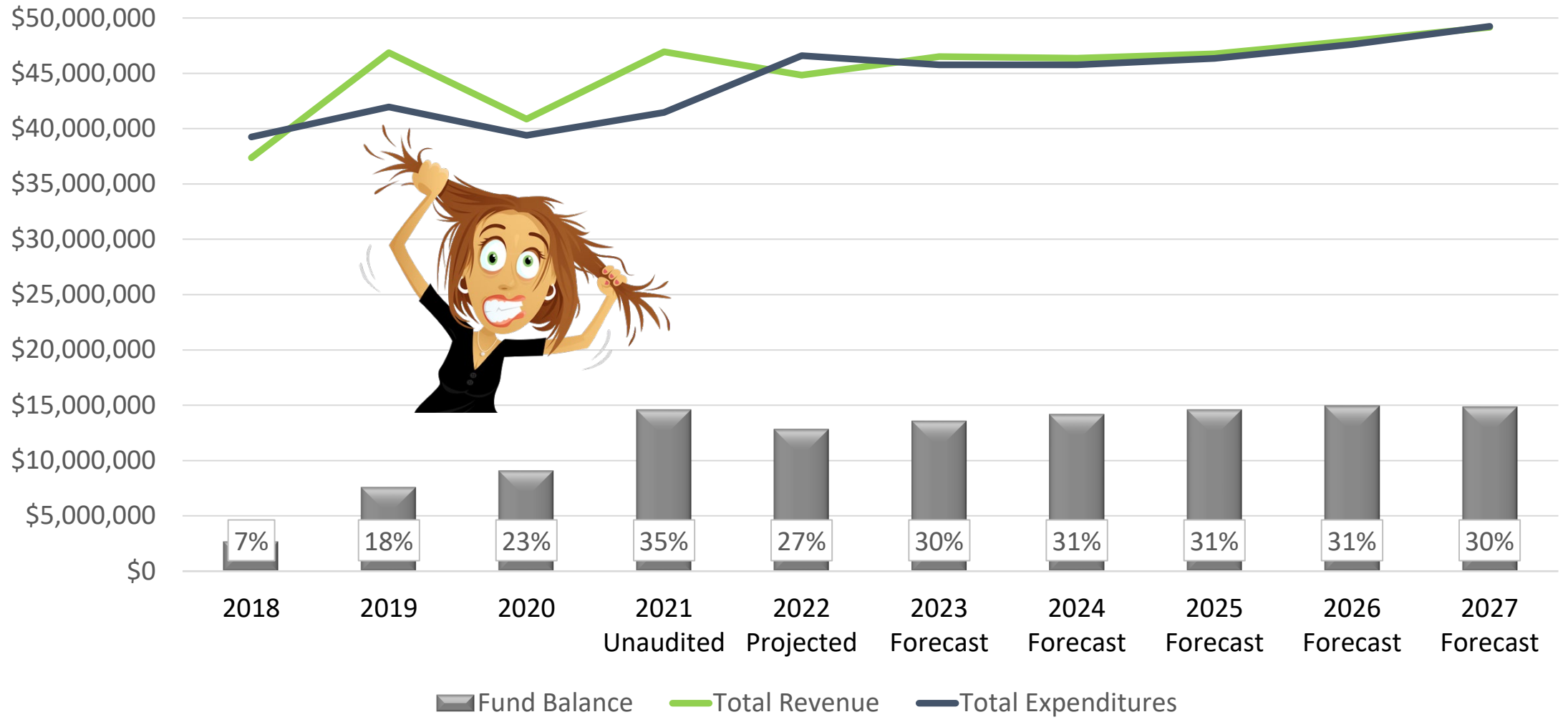
General Fund Property Tax Levy



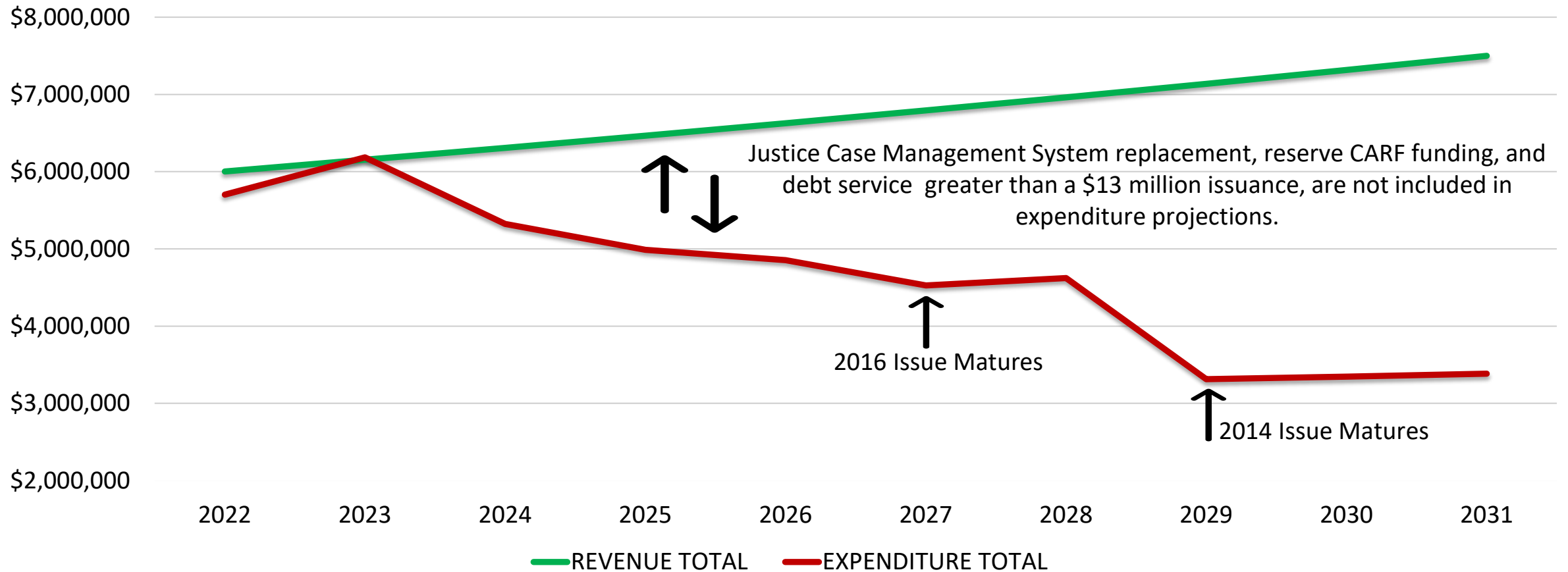
General Fund Expenditure



General Fund Revenue/Expenditure Trend and Fund Balance Projection



Public Safety Sales Tax Fund



Capital Asset Replacement Fund



American Rescue Plan Act Fund

	Actual 2021	*Projected 2022	*Projected 2023	*Projected 2024	*Projected 2025	*Projected 2026	Projected Totals
TOTAL INCOME	\$20,375,778	\$20,424,815					\$40,800,593
Administration	\$21,712	\$128,023	\$106,917	\$110,124	\$113,428	\$116,831	\$597,035
Affordable Housing	\$0	\$750,000	\$250,000	\$0	\$0	\$0	\$1,000,000
Broadband Project	\$0	\$3,000,000	\$0	\$0	\$0	\$0	\$3,000,000
Community Violence Intervention	\$0	\$1,500,000	\$0	\$0	\$0	\$0	\$1,500,000
County Departments	\$0	\$8,216,494	\$5,172,000	\$172,000	\$0	\$0	\$13,560,494
Early Learning Assist.	\$0	\$1,500,000	\$0	\$0	\$0	\$0	\$1,500,000
Household Assistance	\$0	\$450,000	\$0	\$0	\$0	\$0	\$450,000
Mental Health Services	\$770,436	\$0	\$0	\$0	\$0	\$0	\$770,436
Non-Profit Assistance	\$0	\$250,000	\$250,000	\$0	\$0	\$0	\$500,000
Small Business Assist.	\$0	\$1,000,000	\$0	\$0	\$0	\$0	\$1,000,000
Water Infrastructure	\$0	\$2,500,000	\$3,500,000	\$0	\$0	\$0	\$6,000,000
TOTAL EXPENSES	\$792,148	\$19,294,517	\$9,278,917	\$282,124	\$113,428	\$116,831	\$29,877,965

*Projected at the time of this report

Who is ready for some...

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